Analyzing the Relationship between Corporate Social Responsibility and Foreign Direct Investment

Table of Contents

Investing in the Environment: A Tale of Three Investments

Foreword
Ashima Goyal, Indira Gandhi Institute of Development Research, India

Preface

Acknowledgment

Section One: Pyramid of Corporate Social Responsibility: The Need for Environmental and Poverty Alleviation Considerations

From economic responsibilities to philanthropic responsibilities, this volume explores the relationship between Corporate Social Responsibility, as exemplified and illustrated through Carroll’s pyramid of Corporate Social Responsibility, and how corporate social economic, legal, ethical and philanthropic responsibilities impact Foreign Direct Investment. As well as exploring other economic variables which have an impact on the relationship between Corporate Social Responsibility (CSR) and Foreign Direct Investment (FDI), the volume illustrates why certain elements of responsibilities need to be incorporated, or rather accorded greater priority within the CSR pyramid of responsibility.

Chapter 1: The Importance of National, Regional Laws and Globally Enforceable International Agreements: The Case of Port Talbot and the XL Pipeline Project
Marianne Ojo, North-West University, South Africa

Chapter 2: Corporate Social Responsibility as a Tool for Poverty Reduction: Globalization, Corporate Social Responsibility and Poverty Revisited
Maria DiGabriele, New York University, United States

Section Two: Ethical Codes and Legal Considerations (Rules and Regulations)

Chapter 3: IFRS Harmonization and Foreign Direct Investment
Javier Vidal-Garcia, University of Valladolid, Spain
Marta Vidal, University of Madrid, Spain
Section Three: Monetary Policy Factors, Environmental Factors and Other Variables Which Govern the Interplay between Corporate Social Responsibility and Foreign Direct Investment

Chapter 6: Investigating the Relationship between Foreign Direct Investment and Corporate Social Responsibility: Central Bank Independence and Inflation
Olusegun Felix Ayadi, Texas Southern University, USA
Marianne Ojo, North West University, South Africa

Section Four: Recent Global Developments Impacting the Global Economy

As illustrated by recent global developments, which namely include, falling oil prices, the need for alternative sources of more environmentally friendly sources of renewable energy, is accentuated by the fact that the oil and gas industries are currently impacting the global economy in more negative than positive respects………………………………………………

Hence, sometimes economies may be compelled to re think their inclination towards more economically oriented objectives and responsibilities…………………………………………………………………………………………

Section Five: A Focus on Statistical and Empirical Aspects of Corporate Social Responsibility, Foreign Direct Investment and the Need for Mitigation of Audit Expectation Gaps.

Chapter 9: Foreign Direct Investment in China: Its Impact on Economic Growth (Re Visited)
James Rossi, University of Greenwich, UK  
Agya Atabani Adi, Federal University Wukari, Nigeria

Chapter 10: The Audit Expectations Gap: Mitigating Information Asymmetries and Corporate Social Responsibility as a Signaling Device  
Azham Md. Ali, Universiti Utara Malaysia, Malaysia  
Teck Heang Lee, Universiti Tunku Abdul Rahman, Malaysia  
Nor Zalina Mohamad Yusof, Universiti Utara Malaysia, Malaysia  
Rosli Mohamad, Universiti Utara Malaysia, Malaysia  
Marianne Ojo, North West University, South Africa

Section Six: The Need to place Stringent and Effective Regulations before Economic Considerations

Chapter 11: Enhancing Regulatory, Financial, Fiscal and Investment Incentives as a Means of Promoting Foreign Direct Investment  
Jon Edwards, Oxford University Headington and Goethe University, UK

Chapter 12: Corporate Social Responsibility: A Manifestation in FDI  
Chandra Sekhar Patro, GVP College of Engineering (Autonomous), India  
Madhu Kishore Raghunath, GVP College of Engineering, India

Chapter 13: Foreign Direct Investments, Corporate Social Responsibility and Economic Development: Exploring the Relationship and Mitigating the Expectation Gaps  
James O Odia, University of Benin, Nigeria

Section Seven: Recommendations and Conclusion (Incorporating the Role of Economic and Legal Actors in the Legislative Process as a Means of Addressing Current Imbalances of Corporate Social Responsibility in the Prevailing Foreign Direct Investment Climate).

Chapter 14: Recommendations and Proposals: Addressing the Imbalances of Corporate Social Responsibility in Developed and Developing Countries  
Marianne Ojo, North-West University, South Africa

Chapter 15: Parliamentary Sovereignty, the Rule of Law and the Separation of Powers: Involving Other Actors in the Legislative and Judiciary Process  
Marianne Ojo, North-West University, South Africa

Compilation of References

Index