# Table of Contents

**Forewords**

**Preface**

**Acknowledgment**

**Editorial Advisory Board and Reviewers**

**Chapter 1**  
*Vasily Erokhin, Moscow University of Finance and Law, Russia*

**Chapter 2**  
Effects of Globalization on Economies in Transition  
*Drago Cvijanovic, University of Kragujevac, Republic of Serbia*  
*Branko Mihailovic, Institute of Agricultural Economics Belgrade, Republic of Serbia*

**Chapter 3**  
Trade and Economic Integration in BRICS: Towards Multi-Polarity  
*Akhilesh Chandra Prabhakar, Universiti Utara Malaysia, Malaysia*

**Chapter 4**  
Integration to the WTO and Economic Transition in the South Caucasus Economies  
*Khatai Aliyev, Qafqaz University, Azerbaijan*

**Chapter 5**  
Implications of Globalization on Growing External Debt in Eight Transition Economies  
*Marko Jeločnik, Institute of Agricultural Economics Belgrade, Republic of Serbia*  
*Jovan Zubović, Institute of Economic Sciences, Republic of Serbia*  
*Mihajlo Đukić, Institute of Economic Sciences, Republic of Serbia*

**Chapter 6**  
The EU–Ukraine–Russia Crisis Triangle: Evidence of Local and Global Consequences for International Trade  
*Elena Horska, Slovak University of Agriculture in Nitra, Slovakia*  
*Serhiy Moroz, Slovak University of Agriculture in Nitra, Slovakia*  
*Jana Galova, Slovak University of Agriculture in Nitra, Slovakia*

**Chapter 7**
Chapter 8
Turkey’s Foreign Trade and New Markets for Turkey
Ahu Coşkun Özer, Marmara University, Turkey

Chapter 9
Latest Developments on the Way to EU Accession: Turkish Case
Yontem Sonmez, Manchester Metropolitan University, Great Britain

Chapter 10
Adaptation of the Russian Food Market to the Contemporary Geopolitical Challenges: Bans vs Liberalization
Ivan Ivolga, Stavropol State Agrarian University, Russia

Chapter 11
Inward and Outward Foreign Investments of the Asian Economies in Transition and India: Determinants of FDI and India’s Prospects in CLMV
Ishita Ghosh, Symbiosis International University, India
Sukalpa Chakrabarti, Symbiosis International University, India

Chapter 12
Outward Foreign Direct Investments: Experience of Polish Companies
Anetta Kuna-Marszalek, University of Lodz, Poland
Agnieszka Klysik-Uryszek, University of Lodz, Poland

Chapter 13
Sustainable Rural Development in the Conditions of Trade Integration: From Challenges to Opportunities
Anna Ivolga, Stavropol State Agrarian University, Russia

Chapter 14
Local Economic Development in Transition Economies: A Tool for Sustainable Development of Rural Areas
József Káposzta, Szent István University, Hungary
Krisztián Ritter, Szent István University, Hungary
Henrietta Nagy, Szent István University, Hungary

Chapter 15
Economic Transformation of Austrian Agriculture since EU Accession
Erika Quendler, Federal Institute of Agricultural Economics, Austria
Christina Mayer, Statistics Austria, Austria
Chapter 16
International Tourism: A Linkage of Developing and Developed Economies
Filipe Peças Correia, NOVA School of Business and Economics, Portugal

Chapter 17
Sustainable Tourism Development of Rural Areas in Serbia as a Precondition to Competitiveness: Chances on the International Tourism Market
Predrag Vukovic, Institute of Agricultural Economics Belgrade, Republic of Serbia
Jonel Subic, Institute of Agricultural Economics Belgrade, Republic of Serbia

Compilation of References

About the Contributors

Index