Preface

This book is an expansion to the debate on the globalisation of accounting information vis-à-vis its merits and challenges that have remained an issue of great concern in accounting literature. More intriguing is the budding argument that developing countries need not succumb to this move due to the weakness of their institutions, low capacity development and the suspicion of neo-colonialism. These issues and beyond have motivated the need to harness original research papers that have focused on both country and regional case studies, and has applied different statistical and econometric techniques to arrive at their conclusions.

This book aims at understanding the economic and political implication of the globalisation of accounting standards. The topics are structured such that they provide empirical discourse on the issues surrounding the adoption of IFRS, promote the understanding of the determinants and consequences of IFRS adoption and then elaborate on discussions relating to country cases that pertains to IFRS adoption that are not prominently featured in scientific journals. The country cases cover three continents of the world and provides a rich information that expands our understanding of financial reporting globalisation.

Since financial report is embedded in a broader concept of institutional structure that shapes and guide the behaviour of providers and users of accounting reports, I devoted a chapter in the book that emphasises on a peculiar institutional structure that may affect the benefit from accounting globalisation. The remaining topics are rich and concise, and they focus on other issues that relates with the mainstream financial reporting framework and its globalisation component.