Table of Contents

Preface .................................................................................................................................................. xv

Acknowledgment ................................................................................................................................ xvi

Chapter 1
Adoption of International Financial Reporting Standards and the Changing Accounting Environment in Nigeria ................................................................................................................................. 1
  Abdulkadir Madawaki, Katsina University, Nigeria

Chapter 2
Are Vietnamese Accounting Academics and Practitioners Ready for International Financial Reporting Standards (IFRS)? ................................................................. 27
  Duc Hong Thi Phan, RMIT Vietnam, Vietnam
  Mahesh Joshi, RMIT University, Australia
  Bruno Mascitelli, Swinburne University, Australia

Chapter 3
Consequences of IFRS Adoption: A Myth or a Reality – Selected Cases of Adoption Effects .......... 47
  Erick R. Outa, Strathmore University, Kenya

Chapter 4
Determinants of and Obstacles to the Adoption of International Financial Reporting Standards in Africa ...................................................................................................................... 66
  Lesley Stainbank, Durban University of Technology, South Africa
  Venancio Tauringana, Bournemouth University, UK

Chapter 5
IFRS, Foreign Investment, and Prevailing Institutional Structure in Africa ....................................... 83
  Efobi Uchenna, Covenant University, Nigeria
  Francis Iyoha, Covenant University, Nigeria

Chapter 6
Economic and Political Implications of IFRS Adoption in the Czech Republic .......................... 105
  Irena Jindrichovska, Anglo-American University, Czech Republic
  Dana Kubickova, University of Finance and Administration, Czech Republic
Chapter 7
IFRS Adoption in the EU and the Challenge of Nomenclature Evidence from the UK, France, and Germany .............................................................................................................................................. 134
  Matthias Nnadi, Rivers State University of Science and Technology, Nigeria
  Sailesh Tanna, Coventry University, Nigeria

Chapter 8
IFRS Adoption in Poland in the Light of Empirical Research ........................................... 144
  Konrad Grabiński, Cracow University of Economics, Poland
  Marcin Kędzior, Cracow University of Economics, Poland
  Joanna Krasodomska, Cracow University of Economics, Poland

Chapter 9
IFRS Convergence and Revisions: Evidence of Accounting Information Quality from East Africa .............................................................................................................................................. 169
  Erick R. Outa, Strathmore University, Kenya
  Nelson M. Waweru, York University, Canada

Chapter 10
Impact of Adopting IFRS in Ghana: Empirical Evidence .................................................... 191
  Ben K. Agyei-Mensah, Solbridge International School of Business, South Korea

Chapter 11
International Accounting Standards: Adoption, Implementation and Challenges.................. 231
  Essa R El-Firjani, Tripoli University, Libya
  Shamsaddeen M. Faraj, Al-Gabal Al-Garbi University, Libya

Chapter 12
Are IFRS Adoption Benefits in Developing Countries a Time-Lag? A Critical Review of the Case of Nigeria .............................................................................................................................................. 251
  Koholga Ormin, Adamawa State University, Nigeria

Chapter 13
International Financial Reporting Standards (IFRS) Adoption in Vietnam: From Isolation to Isomorphism .............................................................................................................................................. 266
  Duc Hong Thi Phan, RMIT University, Vietnam
  Mahesh Joshi, RMIT University, Australia
  Bruno Mascitelli, Swinburne University, Australia

Chapter 14
Rational Asymmetric Development: Transfer Mispricing and Sub-Saharan Africa’s Extreme Poverty Tragedy .............................................................................................................................................. 282
  Simplice A. Asongu, African Governance and Development Institute, Cameroon
Chapter 15
The Brazilian Case of IFRS Adoption The Impacts and the New Perspectives 303
   Marta Cristina Pelucio Grecco, Praesum Contabilidade Internacional, Brazil
   Cecilia Moraes Santostaso Geron, Praesum Contabilidade Internacional, Brazil

Chapter 16
The Determinants and Financial Statement Effects of IFRS Adoption in Nigeria 319
   J. O. Odia, University of Benin, Nigeria

Chapter 17
The Effect of International Financial Reporting Standards Adoption on Foreign Direct Investment and the Economy 342
   Christopher Boachie, Central University College, Ghana

Compilation of References 362

About the Contributors 410

Index 415