# Table of Contents

**Foreword** ............................................................................................................................................. xxi

**Preface** ...............................................................................................................................................xxiii

**Chapter 1**
Public Finance in Developing Countries: An Introduction................................................................. 1  
  *Vito Tanzi, Honorary President of the International Institute of Public Finance, USA*

**Chapter 2**
Transparency, Technology and Taxation .............................................................................................. 11  
  *Richard Bird, University of Toronto, Canada*

**Chapter 3**
The Difficulties of Achieving Successful Tax Reform ......................................................................... 30  
  *Simon James, University of Exeter Business School, UK*

**Chapter 4**
Tax Revenues and Tax Efforts across the World................................................................................... 48  
  *Nihal Bayraktar, Pennsylvania State University, USA*  
  *Tuan Minh Le, The World Bank, USA*  
  *Blanca Moreno-Dodson, The World Bank, USA*

**Chapter 5**
Public Investment and Fiscal Sustainability in the West African Economic and Monetary Union (WAEMU): Lessons for European and Middle Eastern and North African Countries .......... 100  
  *Mehmet Serkan Tosun, University of Nevada, USA*  
  *Serdar Yılmaz, World Bank, USA*

**Chapter 6**
The Effects of International Openness on the Public Sector Growth: An Evidence from OECD Countries............................................................................................................................................. 116  
  *Ali R. Özdemir, Gazi University, Turkey*

**Chapter 7**
Public Spending and Governance Performance: Evidence from Europe and the MENA Region...... 136  
  *Lodovico Santoro, University of Naples, Italy*  
  *Salvatore Capasso, University of Naples, Italy*
Chapter 8
Tax Systems, Economic Development, and Good Governance: A Comparative Analysis of the MENA Countries

Savaş Çevik, Selçuk University, Turkey

Chapter 9
International Tax Competition and Its Reflections in Turkey

Semih N. Öz, Ankara University Political Science Faculty, Turkey

Chapter 10
A Panel VAR Analysis of the Shadow Economy in Europe and MENA

Tarkan Çavuşoğlu, Hacettepe University, Turkey
Debi Konukçu Önal, Hacettepe University, Turkey

Chapter 11
Shadow Economy: An Analysis for EU-27 and Turkey

Hale Akbulut, Hacettepe University, Turkey

Chapter 12
Tax Compliance Behavior: An Upshot of Trust in and Power of Authorities across Europe and MENA

Larissa Batrancea, Babes-Bolyai University, Romania
Anca Nichita, Romanian Academy, Romania
Ioan Batrancea, Babes-Bolyai University, Romania
Erich Kirchler, University of Vienna, Austria

Chapter 13
Political Economy of Tax Evasion and Tax Loss in the Real Estate Sector: A Property Tax Reform Proposal for Turkey

M. Mustafa Erdoğdu, Marmara University, Turkey
Binhan E. Yılmaz, İstanbul University, Turkey
Murat Aydın, Çanakkale Onsekiz Mart University, Turkey
İnci User, Marmara University, Turkey

Chapter 14
Attitudes toward Tax Evasion in Turkey: An Empirical Study

Robert W McGee, Fayetteville State University, USA
Serkan Benk, İnönü University, Turkey

Chapter 15
The Future of Public Finances in Egypt

Sarah Mansour, Cairo University, Egypt
Vjollca Sadiraj, Georgia State University, USA
Sally Wallace, Georgia State University, USA

Chapter 16
Analyzing and Reforming Tunisia’s Tax System

James Alm, Tulane University, USA
Chapter 17
The Incidence of Taxes in Jordan ................................................................. 372
Sally Wallace, Georgia State University, USA
Andrey Timofeev, Georgia State University, USA

Chapter 18
The Distributional Effects of Tax Policy: Tax Expenditures in Turkey ......................... 391
Ömer Faruk Battrel, Istanbul Commerce University, Turkey

Chapter 19
Restructuring the Electricity Sector in Turkey: Who are the Beneficiaries? ..................... 429
Hülya Kirmanoğlu, Istanbul University, Turkey
Mustafa Kahveci, Istanbul University, Turkey

Chapter 20
Monetary and Fiscal Policy Interactions: An Empirical Evidence from Turkey ............... 447
Asuman Oktayer, Yıldız Technical University, Turkey
Nagihan Oktayer, İstanbul University, Turkey

Chapter 21
Impacts of Global Financial Crisis and Changes in Monetary Policy of Central Banks: An Analysis of Central Bank of the Republic of Turkey (CBRT) and Bank of Israel (BOI) ................. 474
İsmail Şiriner, Batman University, Turkey
Keremet Shaiymbetova, Kocaeli University, Turkey

Chapter 22
Fiscal Decentralization and Local Borrowing in Turkish Provinces ................................ 505
Mehmet Serkan Tosun, University of Nevada, USA
Dilek Uz, University of California, USA
Serdar Yılmaz, World Bank, USA

Chapter 23
Taxes, Natural Resource Endowment, and the Supply of Labor: New Evidence .............. 520
Weshah Razzak, Arab Planning Institute, Kuwait
Belkacem Laabas, Arab Planning Institute, Kuwait

Compilation of References ............................................................................. 545

About the Contributors .................................................................................... 605

Index ............................................................................................................. 615