Table of Contents

Preface .................................................................................................................................................. xvii

Section 1
Organizational and Strategic Decisions

Chapter 1
Implications and Philosophical Requirements of a Comprehensive Dialectical Inquiry System........ 1
William Acar, Kent State University, USA
Douglas A. Druckenmiller, Western Illinois University, USA

Chapter 2
Specialization vs. Diversification Decision Making: Driving Forces and Challenges ..................... 16
Dimitris Folinas, ATEI Thessaloniki, Greece & University of Liverpool, UK
Mohammed Althrawa, Gulf Air Filters Factory Company, Saudi Arabia

Chapter 3
Seru Production: An Extension of Just-in-Time Approach for Volatile Business Environments ....... 45
Kathryn E Stecke, University of Texas – Dallas, USA
Yong Yin, Yamagata University, Japan
Ikou Kaku, Tokyo City University, Japan

Chapter 4
Successful Implementation of Six Sigma Considering Management Styles ..................................... 59
Kourosh Jenab, Society of Reliability Engineering – Ottawa, Canada
Selva Staub, Haliç University, Turkey

Chapter 5
Prioritizing Lean Six Sigma Efforts Using Bayesian Networks ...................................................... 77
Yanzhen Li, Mimeo.com, Inc., USA
Rapinder S. Sawhney, University of Tennessee – Knoxville, USA
Joseph H. Wilck IV, East Carolina University, USA
Section 2
Sales and Financial Analytics

Chapter 6
Consumer Preference for the Latest Technological Offering: The Impact of Chasing Technology on Consumer Purchase Behavior ................................................................. 93
Derrick S. Boone Sr., Wake Forest University, USA

Chapter 7
A Multi-Criteria Vendor Selection and Order Allocation GDSS using a Mixed Alternative and Value Focused Thinking Approach ......................................................... 108
Mariya A. Sodenkamp, University of Bamberg, Germany
Leena Suhl, University of Paderborn, Germany

Chapter 8
Modeling Foreign Exchange Rate Pass-Through using the Exponential GARCH .................... 139
Baoying Lai, University of East London, UK
Nathan Lael Joseph, Aston University, UK

Chapter 9
Customers’ Perspectives of Internet Banking Adoption in Developing Economies.................. 191
G. Varaprasad, National Institute of Technology Calicut, India
R. Sridharan, National Institute of Technology Calicut, India
Anandakuttan B. Unnithan, Indian Institute of Management Kozhikode, India

Chapter 10
Practical Machine Learning in Financial Market Trend Prediction........................................ 206
Salim Lahmiri, University of Quebec at Montreal, Canada & ESCA School of Management, Morocco

Section 3
Production and Operations Analytics

Chapter 11
Grey-Based Taguchi Analysis Approach for Optimization of Multi-Objective Problem .......... 219
Nirmal S Kalsi, Beant College of Engineering and Technology - Gurdaspur, India
Rakesh Sehgal, National Institute of Technology - Hamirpur, India
Vishal S. Sharma, Dr. B. R. Ambedkar National Institute of Technology - Jalandhar, India

Chapter 12
Complexity Analysis in Additive Manufacturing for the Production of Tissue Engineering Constructs ................................................................. 240
Kouroosh Jenab, Society of Reliability Engineering – Ottawa Chapter, Canada
Philip D. Weinsier, Bowling Green State University – Firelands, USA
Chapter 13
Performance Analysis of a Markovian Working Vacations Queue with Impatient Customers ........ 258
   P. Vijaya Laxmi, Andhra University, India
   Veena Goswami, KIIT University, India
   K. Jyothsna, Andhra University, India

Chapter 14
EOQ Model with Permissible Delay in Payments under Fuzzy Environment ........................................ 281
   Chandra K. Jaggi, University of Delhi, India
   Anuj Sharma, University of Delhi, India
   Reena Jain, University of Delhi, India

Chapter 15
An Economic Order Quantity Model for New Products When Demand Follows Dynamic Innovation Process ......................................................................................................................... 297
   K. K. Aggarwal, University of Delhi, India
   Alok Kumar, University of Delhi, India

Chapter 16
Ordering Policy in a Two-Warehouse Environment for Deteriorating Items under Inflationary Conditions ............................................................................................................................................ 320
   Chandra K. Jaggi, University of Delhi, India
   Sarla Pareek, Banasthali University, India
   Aditi Khanna, University of Delhi, India
   Ritu Sharma, Banasthali University, India

Chapter 17
Failure Analysis in Precision Manufacturing ............................................................................................. 339
   Kouroush Jenab, Society of Reliability Engineering – Ottawa, Canada
   Saeid Moslehpour, University of Hartford, USA

Compilation of References ................................................................................................................ 348

About the Contributors ...................................................................................................................... 378

Index ........................................................................................................................................ 386