List of Abbreviations

A2A: Account-to-Account
A2A: Application-to-Application
A2R: Account-to-Receiver
ACH: Automated Clearing House
ACHA: American Clearing House Association
API: Application Programming Interface
AS: Ancillary System
ASI: Ancillary System Interface
ASO: Additional Settlement Obligation
ASPL: Aggregate Short Position Limit
B2B: Business-to-Business
B2C: Business-to-Consumer
BCBS: Basel Committee on Banking Supervision
BCEAO: Banque Centrale des États de l’Afrique de l’Ouest (Central Bank of West African States)
BCP: Business Contingency Plan
BIC: Bank Identifier Code
BIREL: Banca d’Italia Regolamento Lordo
BIS: Bank for International Settlements
BOE: Bank of England
BOJ: Bank of Japan
BOJ-NET: Bank of Japan Financial Network System
C2C: Consumer-to-Consumer
CACHA: Calwestern Automated Clearing House Association
CBF: Clearstream Banking Frankfurt
CBL: Clearstream Banking Luxembourg
CCASS: Central Clearing and Settlement System
CCD+: Cash Concentration or Distribution+
CCP: Central Counterparty
CET: Central European Time
CGFS: Committee on the Global Financial System
CHAPS: Clearing House Automated Payments System
CHATS: Clearing House Automated Transfer System
CHIPCo: Clearing House Interbank Payments Company LLC
List of Abbreviations

CHIPS: Clearing House Interbank Payments System
CLS: Continuous Linked Settlement
CM: Contingency Module
CMU: Central Moneymarkets Unit
CNS: Continuous Net Settlement
CP: Commercial Paper
CPSS: Committee on Payment and Settlement Systems
CRI: Centrale des Règlements Interbancaires
CSD: Central Securities Depository
CSM: Clearing and Settlement Mechanism
CTP: Customer Transfer Plus
CTX: Corporate Trade Exchange
DORPS: Daylight Overdraft Reporting and Pricing System
DSL: Daily Settlement Limit
DTCC: Depository Trust & Clearing Corporation
DTNS: Designated-Time Net Settlement
DVP: Delivery versus Payment
EACB: European Association of Co-operative Banks
EACHA: European Automated Clearing House Association
EACT: European Associations of Corporate Treasures
EAF: Euro Access Frankfurt
EAF: Electronischen Abrechnung Frankfurt
EBA: Euro Banking Association
EBF: European Banking Federation
ECB: European Central Bank
ECCB: Eastern Caribbean Central Bank
ECS: Electronic Clearing Services
ECU: European Currency Unit
EDI: Electronic Data Interchange
EEA: European Economic Area
ELLIPS: Electronic Large Value Interbank Payment System
ELS: Euro Link System
EMU: Economic and Monetary Union
EMZ: Elektronischer Massenzahlungsverkehr
EPC: European Payments Council
EPM: ECB Payment Mechanism
EPN: Electronic Payments Network
ESBG: European Savings Banks Group
EST: Eastern Standard Time
FAFO: First-Available, First-Out
FF: Fixed-to-Fixed
Fedwire: Federal Reserve’s wire transfer system
FGO: Foreign Gateway Operator
FIFO: First-In, First-Out
List of Abbreviations

FRBNY: Federal Reserve Bank of New York
FSAP: Financial Sector Assessment Programme
FSB: Financial Stability Board
FV: Fixed-to-Variable
FX: Foreign Exchange
FXJSC: Foreign Exchange Joint Standing Committee
FXYCS: Foreign Exchange Yen Clearing System
G10: Group of Ten
G20: Group of Twenty
G30: Group of Thirty
GDI: Gross Direct Input
GO: Gateway Operator
GSE: Government-Sponsored Enterprises
GUI: Graphical User Interface
HAM: Home Accounting Module
HKAB: Hong Kong Association of Banks
HKICL: Hong Kong Interbank Clearing Limited
IAT: International ACH Transaction
IBAN: International Bank Account Number
ICM: Information and Control Module
ICSD: International Central Securities Depository
ICT: Italian Credit Transfer
IOSCO: International Organization of Securities Commissions
IPF: Input Payment File
IP-VPN: Internet Protocol-Virtual Private Network
ISO: International Organization for Standardization
ISSA: International Securities Services Association
IT: Information Technology
JBA: Japanese Bankers Association
JGB: Japanese Government Bond
JST: Japan Standard Time
LLR: Lender of Last Resort
LSF: Liquidity-Saving Features
LVPS: Large-Value Payment System
LVTS: Large Value Transfer System
MAS: Monetary Authority of Singapore
MEPS: MAS Electronic Payment System
MT: Message Type
NACHA: National Automated Clearing House Association
NCB: National Central Bank
NCE: National Check Exchange
NCSD: National Central Securities Depository
NDF: Non Deliverable Forward
NPVT: Net Positive Value Test
List of Abbreviations

NSS: National Settlement Service
NYACH: New York Automated Clearing House
NYCH: New York Clearing House
O/D: Overdraft
ODFI: Originating Depository Financial Institution
OTC: Over-the-counter
PEACH: Pan-European Automated Clearing House
PHA: Proprietary Home Accounting
PIS: Paris Integrated System
PM: Payments Module
PNB: Potential Net Balance
PNS: Paris Net Settlement
POPS: Pankkien On-line Pikasiirrot ja Sekit
PSR: Payment System Risk
PVP: Payment versus Payment
RDFI: Receiving Depository Financial Institution
RITS: Reserve Bank Information and Transfer System
RM: Reserve Management
ROSC: Reports on the Observance of Standards and Codes
RSSS: Recommendations for Securities Settlement Systems
RTGS: Real-Time Gross Settlement
RTGS-XG: Next Generation RTGS
SCT: SEPA Credit Transfer
SD: Static Data
SDD: SEPA Direct Debit
SEC: Standard Entry Class
SECB: Swiss Euro Clearing Bank
SEPA: Single Euro Payments Area
SEPI: Servicio Espanôl de Pagos Interbancarios
SF: Standing Facilities
SFD: Settlement Finality Directive
SIC: Swiss Interbank Clearing
SIPS: Systemically Important Payment System
SNP: Système Net Protégé
SOS: Single Obligation Structure
SPF: Settled Payment File
SPL: Short Position Limit
SSP: Single Shared Platform
SSS: Securities Settlement System
STP: Straight Through Processing
SVPCo: Small Value Payments Company LLC
SWIFT: Society for Worldwide Interbank Financial Telecommunication
T2S: TARGET2-Securities
TARGET: Trans-European Automated Real-time Gross settlement Express Transfer system
List of Abbreviations

TBA: Tokyo Bankers Association
TBF: Transferts Banque de France
TC: Technical Committee
TCH: The Clearing House
TCP/IP: Transmission Control Protocol / Internet Protocol
TDC: Tokyo Dollar Clearing
TIW: Trade Information Warehouse
U2A: User-to-Application
XML: eXtensible Markup Language