

Glossary

The globalization process is fraught with large number of jargons and terminologies. Although here, we do not plan to sort out the discussions completely, it will be of great assistance to our readers, if we clarify the terms as used by us in the remainder of this book.

Company, Enterprise, Firm and Organization – All four terms are used interchangeably throughout the book. They are applied to any business entity formed by a group of people with a common commercial purpose to acquire profit by means of commercial enterprise.

Framework – Refers to a structure composed of stages that fit together.

GIS (Global Information Systems) – Software systems and applications that deal with the process of globalization.

GISM (Global Information Systems Management) Activities – Activities related to the global transition process in managing information systems.

Globalization – A specific business strategy that considers the world as a single entity by using standardized products or services to approach the market.

MNC (Multinational Corporation) – Refers to a company engaged in business operations through its own affiliates in a number of countries or regions, and it manages from a global perspective

NSH (North-South Hospital) – A hypothetical hospital based on a small to medium hospital in a developing country.

Organizational Structure – It focuses on the multinational corporation's organizational structure in this study. It refers to a company's organizational characteristics in terms of configuration of assets and capabilities, roles of overseas operations, and development and diffusion of knowledge.

Transition – Refers to a passage from one position, state, or stage to another.