

Editorial Preface

How Businesses Make Profit and How They Mitigate Their Risks

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In this issue of *IJRCM* we present a range of manuscripts from profitability analysis through to innovative uncertainty modeling processes, software, and finally a review on global risk mitigation. Interestingly, the methodologies in these articles range from strategic risk analysis, to empirical case studies, critical literature analysis and finally risk-related literature reviews. We start with a strategic analysis of a well-known pharmaceutical company. We then explore business process modeling and the best-of-breed software tools to accomplish that. Risk planning and mitigation is investigated and we close with several unique perspectives on global terrorism risk.

In the first article, “Applying Strategic Analysis to Quantify Investor Risk of Pfizer Pharmaceuticals,” Galli (2017) analyzes the uncertainty and quantified the performance risks of Pfizer Pharmaceuticals, one of the leading pharmaceutical companies in the global market. His study generalizes internally to Pfizer executive planners as well as externally to existing and potential equity investors. He closes with suggestions about how Pfizer could mitigate financial risk and increase their corporate profitability.

In our second manuscript, “A Survey on Risk-aware Business Process Modelling”, Lhannaoui, Kabbaj and Bakkoury (2017) investigate the state-of-the-art business process modelling literature and then they rank the available software tools that may be used for that activity.

Returning author Todinov (2017) contributes an interesting article “Reducing Risk by Segmentation” wherein he explores the practices of project managers for risk management in large corporations. He discusses unique insights about how uncertainty can be reduced through a segmentation or grouping methodology.

In the “Disciplining Terror: How Experts Invented Terrorism” returning author Korstanje (2017) explores what terrorism means in a global perspective and he presents a brief review of the book literature. It is a short position paper but it presents a concise review and recommendations for the next steps in proactive global terrorism risk planning and mitigation.

We close with a provocative book review by Korstanje (2017) “Juvenile Justice in Global Perspective: Book Review” which ought to stimulate other researchers to study how risk management is addressed in local government bureaucracy.

In closing we once again thank all reviewers and the IGI-Global publishing team for helping us to deliver *IJRCM* to you. We want to remind everyone that all members of our editorial review board, including the international advisors, associate editors and editor-in-chief are volunteers – we do this work in order that the knowledge collected for *IJRCM* may be shared with you. In return we ask that you let us know what topics you wish to see and to give us constructive feedback at any time (contact the editor-in-chief). Please consider submitting manuscripts to our multi-year call-for papers (<http://ijrcm.multinations.org/>)

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